



**ANNUAL STATEMENT
OF
TRUST FUND**

CARITAS FINANCIAL PLANS, INC.

*3/F Katipunan Building
95 E. Rodriguez Sr. Blvd, Quezon City*

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
31-Dec-20

(PENSION)

PRE-NEED

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 1 - BALANCE SHEET

| ASSETS | Current Year | % to Total Equity | Previous Year | % to Total Equity |
|---|----------------------|------------------------------|----------------------|------------------------------|
| 1 Government Securities (Schedule 1) | 637,844,630 | 52% | 643,942,316 | 56.08% |
| 2 Cash in Savings/Time Deposits (Schedule 2) | 51,153,080 | 4% | 22,352,379 | 1.95% |
| 3 Mutual Funds/UITF (Schedule 3) | 0 | 0% | 0 | 0.00% |
| 4 Short Term Investments (Schedule 4) | 3,000,000 | 0% | 23,413,938 | 2.04% |
| 5 Corporate Bonds (Schedule 5) | 155,764,659 | 13% | 140,784,272 | 12.26% |
| 6 Mortgage Loans (Schedule 6) | 0 | 0% | 0 | 0.00% |
| 7 Planholders' Loans (Schedule 7) | 0 | 0% | 0 | 0.00% |
| 8 Stocks (Schedule 8) | 380,523,392 | 31% | 306,245,564 | 26.67% |
| 9 Real Estate (Schedule 9) | 0 | 0% | 0 | 0.00% |
| 10 Other Investments (Schedule 10) | | 0% | | 0.00% |
| 11 Accrued Investment Income (Schedule 11) | 5,596,508 | 0% | 14,074,642 | 1.23% |
| 12 Other Assets (Schedule 12) | 1,047,222 | 0% | 1,119,093 | 0.10% |
| 13 Total Assets | 1,234,929,491 | 100% | 1,151,932,203 | 100.31% |
| LIABILITIES | | | | |
| 14 Accrued Trust Fees (Schedule 13) | 1,365,643 | 0% | 783,765 | 0.07% |
| 15 Accrued Taxes (Schedule 14) | 1,117,628 | 0% | 2,814,926 | 0.25% |
| 16 Other Liabilities (Schedule 15) | 845,770 | 0% | 2,664 | 0.00% |
| 17 Total Liabilities | 3,329,040 | 0% | 3,601,356 | 0% |
| FUND EQUITY | | | | |
| 18 Fund Balance (beginning) | 1,021,144,916 | 83% | 930,045,071 | 80.99% |
| 19 Additional Contribution (current year) (Exhibit 4) | 324,474,098 | 26% | 96,379,734 | 8.39% |
| 20 Withdrawals (current year) (Exhibit 5) | 337,473,346 | 27% | 80,641,476 | 7.02% |
| 21 Adjustments (prior periods) (Schedule 1-15) | (133,315,927) | -11% | (58,426,081) | -5.09% |
| 22 Fund Balance (ending) | 874,829,741 | 71% | 887,357,248 | 77.27% |
| 23 Retained Earnings (beginning) | 241,650,041 | 20% | 202,977,403 | 17.68% |
| 24 Net Income (Loss) - (current year) (Exhibit 2) | 102,917,265 | 8% | 38,672,638 | 3.37% |
| 25 Retained Earnings (end) | 344,567,306 | 28% | 241,650,041 | 21.04% |
| 26 Net Unrealized Income (Loss) (Schedule 1-10) | 12,203,404 | 1% | 19,323,559 | 1.68% |
| 27 Total Fund Equity | 1,231,600,451 | 100% | 1,148,330,848 | 100.00% |
| 28 Total Liabilities & Fund Equity | 1,234,929,491 | 100% | 1,151,932,203 | 100.31% |

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 2 - INCOME STATEMENT

| INCOME | Current Year | Previous Year |
|--|---------------------|----------------------|
| 1 Interest Income | | |
| <i>Special Deposit Account</i> | 0.00 | 0.00 |
| <i>Deposits in Bank</i> | 427,019.73 | 1,335,383.33 |
| <i>Government Securities</i> | 26,503,193.04 | 30,974,343.35 |
| <i>Corporate Bonds</i> | 7,426,668.30 | 7,278,643.80 |
| <i>Amortised Premium/Discount Income</i> | (1,496,735.26) | (1,402,150.34) |
| 2 Gain on Sale of Securities | | |
| <i>Government Securities</i> | 70,674,709.60 | 2,787,884.89 |
| <i>Stocks</i> | 0.00 | 0.00 |
| <i>Preferred Shares</i> | 0.00 | 0.00 |
| <i>UITF - AFS-PHP</i> | 0.00 | 0.00 |
| Unrealized Gain (Loss) | 0.00 | 0.50 |
| 3 Dividend Income | | |
| <i>Preferred Shares</i> | 5,509,129.61 | 6,421,560.00 |
| <i>Stocks</i> | 4,397,074.70 | 4,075,326.01 |
| 4 Other Income | 0.00 | 0.00 |
| 5 Total Income before Expenses | 113,441,060 | 51,470,992 |
| EXPENSES | | |
| 6 Trust and Management Fee | 3,176,269 | 2,867,703 |
| 7 Other Expenses (Specify) | 168,061 | 1,723,417 |
| 8 Total Expenses | 3,344,330 | 4,591,120 |
| NET INCOME BEFORE TAX | | |
| | 110,096,730 | 46,879,872 |
| 9 Taxes (Specify) | 7,179,465 | 8,207,234 |
| 10 Adjustments | 0 | 0 |
| NET INCOME AFTER TAXES | | |
| | 102,917,265 | 38,672,638 |
| RETURN ON INVESTMENTS | | |
| | 10.86% | 4.26% |
| Fund, beg | 1,021,144,916.16 | 930,045,070.60 |
| Fund, end | 874,829,740.81 | 887,357,247.58 |
| ½ * (Fund, beg + Fund, end) | 947,987,328.49 | 908,701,159.09 |
| Contributions | 324,474,097.79 | 96,379,733.94 |
| Wt. Contrib | | |
| Income | 102,917,265.13 | 38,672,638.19 |
| ROI | 10.86% | 4.26% |